PEOPLE ORIENTED ECONOMY
ASEC SSE ONLINE ACADEMY

(Assessing SOCIAL SOLIDARITY ENTERPRISE/ORGANISATION)
A CASE STUDY

CREDIT UNION ADIGUNA
KUPANG, EAST NUSA TENGGARA PROVINCE, INDONESIA
INDONESIA – EAST NUSA TENGGARA PROVINCE
THE STRATEGIC ASPECT OF EAST NUSA TENGGARA PROVINCE, INDONESIA

<table>
<thead>
<tr>
<th>STRATEGIC INDICATORS</th>
<th>Percentage/Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economic Growth Quarter I, 2020</td>
<td>2.84 Percent</td>
</tr>
<tr>
<td>Inflation May 2020</td>
<td>0.12</td>
</tr>
<tr>
<td>Number of Poor Population, Sep 2019</td>
<td>20.62 Percent</td>
</tr>
<tr>
<td>Unemployment Rate, February 2020</td>
<td>2.8 Percent</td>
</tr>
<tr>
<td>Human Development Index, 2019</td>
<td>65.23</td>
</tr>
<tr>
<td>Gini Ratio, September 2019</td>
<td>0.355</td>
</tr>
<tr>
<td>Life Expectancy at Birth, 2019</td>
<td>66.85 Year</td>
</tr>
<tr>
<td>Export Value, April 2020</td>
<td>332,745 US $</td>
</tr>
<tr>
<td>Import Value, April 2020</td>
<td>US $</td>
</tr>
<tr>
<td>Number of Populations, 2020</td>
<td>5,541,394 People</td>
</tr>
<tr>
<td>Farmers Exchange Rate, Mei 2020</td>
<td>95.23</td>
</tr>
<tr>
<td>Room Occupancy Rate in Classified Hotel,</td>
<td>13.32</td>
</tr>
</tbody>
</table>
## CREDIT UNION IN EAST NUSA TENGGARA PROVINCE, 2020

<table>
<thead>
<tr>
<th>NO</th>
<th>PUSKOPDIT</th>
<th>ASSET (RP)</th>
<th>LOAN (RP)</th>
<th>MEMBER (PEOPLE)</th>
<th>EMPLOYMENT (PEOPLE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>PUSKOPDIT FLORES MANDIRI</td>
<td>1,533,660,681,000</td>
<td>1,197,915,220,000</td>
<td>184,003</td>
<td>751</td>
</tr>
<tr>
<td>2</td>
<td>PUSKOPDIT SWADAYA UTAMA</td>
<td>2,411,964,011,348</td>
<td>1,984,379,231,799</td>
<td>425,474</td>
<td>1,375</td>
</tr>
<tr>
<td>3</td>
<td>PUSKOPDIT TIMOR</td>
<td>1,409,363,362,274</td>
<td>1,176,474,890,999</td>
<td>170,983</td>
<td>637</td>
</tr>
<tr>
<td>4</td>
<td>PUSKOPDIT MANGGARAI</td>
<td>306,002,215,562</td>
<td>248,730,471,807</td>
<td>67,535</td>
<td>284</td>
</tr>
<tr>
<td>5</td>
<td>PUSKOPDIT SUMBA</td>
<td>53,874,886,439</td>
<td>35,662,364,207</td>
<td>11,297</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>TOTAL</td>
<td>5,714,865,156,623</td>
<td>4,643,162,178,812</td>
<td>859,292</td>
<td>3,087</td>
</tr>
</tbody>
</table>
UNITING ALL CU ACTIVISTS IN THE REGION
THE HISTORY OF CU ADIGUNA

• The idea to form a cooperative was initiated by lecturers of a private university, University of Widya Mandira Kupang.

• The basis of forming the cooperative was that the majority of lecturers and employees faced difficulties in fulfilling their basic needs at the end of every months.

• The cooperative function as the bridge of solidarity amongst them.

• Nowadays, the majority of the cooperative members are non-university affiliated people, i.e., farmers, fisherman, civil-servants, and many other ordinary people.
ACTIVITIES AT VILLAGES TO PROMOTE FINANCIAL LITERACY, ordinary people in queue registering as member of CU ADIGUNA
DISCUSSION AT A VILLAGE
PROMOTING FINANCIAL LITERACY TO STUDENTS IN A MONK, AND AT A CAMPUS OF A UNIVERSITY
A FAMILY, IN FIVE YEARS TIME, FROM PENUT FARMER TO A LARGE SCALE CHICKEN FARM WITH TWO BIG DUMP TRUCKS
THE ANNUAL MEMBER MEETING, ENJOY A HOTEL ATMOSPHERE AND NICE FOOD, *once in a year*.
ANNUAL MEETING DECISIONS (MAKING)

1. ONE MAN ONE VOTE
2. BOARD ELECTION
3. PROFIT DISTRIBUTION AGREEMENT, on the basis of equitable distribution.
4. GENERAL STRATEGIC POLICY
DAILY ACTIVITIES: MEETING, SERVING MEMBERS WITH SMILE, FIELD VISIT
VALUES

VISION - MISSION

VISION: Become a cooperative that excels in services and professional in financial management in East Nusa Tenggara Province.

MISSION: Providing financial services that are appropriate to improve the welfare of members.

CORE VALUES: Honesty, Teamwork, Commitment, Togetherness, Responsibility.

FUNCTION AS GUIDENCE IN PURSUING OBJECTIVES – MEMBER’S WELFARE
The majority of the member is people at productive age. The cooperatives also has members on the age of 0 to 17 years old; children.
People with their own business (private business) are the majority of the member. This is a basis to move from consumption to productive credit.
Membership Based On Gender
Credit Union Adiguna
2019

Female are larger than male members.

This is a kind of gender advocacy.
In general, membership, assets, income, and assets increase in terms of nominal (rupiah)
The business development of the cooperatives show a tendency to decrease in the last two years (2018-2019).
Policy during Covid-19 Pandemic

1. Allow member pay interest only, without loan principal installments (installment forgiveness).

2. Renewing/rescheduling loan agreement

3. Remove the installment delay penalty

4. Principal Installment payment based on the ability of the members.
THE 5 DIMENSIONS OF THE SSE ENTERPRISE/ORGANIZATION (SSEO)

- **Socially responsible governance** – members actively take part in every regular annual meeting; each member has the right to speak and give opinion or recommendation; each member actively participates in decision making on the basis of one man one vote; each member has the right to get the profit sharing on the basis of equitable distribution.

- **Edifying ethical values** - Honesty, Teamwork, Commitment, Togetherness, and Responsibility are core values and function as guidelines in both operational and strategic policy and in pursuing member welfare (the objective of the institution).

- **Socio-economic benefits of the community** – member are recommended participate actively on training on financial literacy, member get access to credit provided with agreed-upon price, members are facilitated and supported in improving and expanding their own business.

- **ECOLOGICAL CONSERVATION** – members are motivated to be united in order to have harmonized community and good environment.

- **ECONOMIC SUSTAINABILITY** – members are guided and trained to enjoy deposits in the cooperative in order to meet their long-run needs.
THANK YOU